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Medlemmer av Den norske Revisorforening

To the Shareholders' Meeting of Klaveness Combination Carriers ASA

STATEMENT ON COVERAGE FOR RESTRICTED EQUITY IN CONNECTION WITH A CAPITAL REDUCTION - KLAVENESS COMBINATION CARRIERS ASA

We have verified that there is coverage for the remaining share capital and other undistributable equity in connection with the capital reduction in Klaveness Combination Carriers ASA.

The Board of Directors' responsibility

The Board is responsible for ensuring that the capital reduction does not exceed an amount that will leave full cover for the Company's undistributable equity pursuant to the Norwegian Public Limited Liabilities Companies Act "(asal.)" section 12-2.

Auditor's responsibility

Our responsibility is to make a statement on whether there is full coverage for the Company's restricted equity pursuant to the asal section 12-2.

We conducted our examination and issue our statement in accordance with the Norwegian standard SA 3802-1 "The auditor's statements and reports pursuant to Norwegian company legislation". The standard requires that we plan and perform our work to obtain reasonable assurance for the fact that there is coverage for the remaining share capital and other undistributable equity, having considered events subsequent to the balance sheet date and any loss likely to be incurred. The examination includes testing the calculations for which the Board is responsible and an assessment of whether events subsequent to the balance sheet date that can result in an inadequate coverage, have been sufficiently considered.

Opinion

In our opinion, there is coverage for the remaining share capital and other undistributable equity subsequent to the capital reduction of NOK 950 000, from NOK 60 458 231 to NOK 59 508 231 in accordance with the asal.

Oslo, 1 April 2025
Ernst & Young AS

The statement is signed electronically

Johan Lid Nordby
State Authorised Public Accountant (Norway)

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Nordby, Johan Lid

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On behalf of: ERNST & YOUNG AS

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